

PRESENT: COUNCILLOR C FARRAR (CHAIRMAN)

Councillors C J T H Brewis, D R Dickinson, Mrs C M H Farquharson, N I Jackson, J M Swanson, E W Strengiel, A H Turner MBE and Mrs P F Watson

Added Members: Councillor R Lenton and Mr M J Scott (Association of Drainage Authorities)

In attendance:- Mr N Dunford (Pension Fund's Independent Advisor)

Apologies for absence: Councillors J R Marriott, R J Phillips, P S Przyszlak, R Wootten, B Young and Mr J Sharman (Employees)

Also in attendance: Hymans Robertson (Advisors on the appointment of the Absolute Return Bond Manager)

26. DECLARATIONS OF MEMBERS' INTERESTS

Councillor Mrs P F Watson declared a personal interest as a contributing member of the Pension Fund in her capacity as a member of East Lindsey District Council and the County Council.

27. EXCLUSION OF PRESS AND PUBLIC

RESOLVED

That, in accordance with Section 100(A) (4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act.

28. APPOINTMENT OF ABSOLUTE RETURN BOND MANAGER

The Committee received presentations from the following Absolute Return Bond Managers:-

Goldman Sachs Asset Management
M & G
Goodhart Partners

RESOLVED

That the following Absolute Return Bond Manager be appointed to the Pension Fund:-

Goodhart Partners

The meeting closed at 3:15pm