

County Offices
Newland
Lincoln
LN1 1YL

6 October 2021

LGPS Local Pension Board

A meeting of the LGPS Local Pension Board will be held on **Thursday, 14 October 2021 at 2.00 pm in the Council Chamber, County Offices, Newland, Lincoln LN1 1YL** for the transaction of the business set out on the attached agenda.

MEMBERS OF THE BOARD

Independent Chair (non-voting): Roger Buttery

Employer Representatives (voting): Councillor M A Whittington and Gerry Tawton

Scheme Member Representatives (voting): Kim Cammack and David Vickers

AGENDA

Item	Title	Pages
1	Apologies for Absence	
2	Declarations of Interest	
3	Minutes of the previous meeting held on 15 July 2021	5 - 14
4	Border to Coast Pensions Partnership - Governance Presentation and Annual Report and Accounts <i>(To receive a presentation by Claire Machej (Accounting, Investment and Governance Manager) which introduces the Board to the Border to Coast Pensions Partnership)</i>	15 - 92
5	Pension Fund Update Report <i>(To receive a report by Jo Ray (Head of Pensions) which updates the Board on the fund for the quarter ending 30 June 2021 and any other current issues)</i>	93 - 102
6	Responsible Investment Update <i>(To receive a presentation by Claire Machej (Accounting, Investment and Governance Manager) which provides the Board with an update on responsible investment activity during the first quarter of the financial year 2020/21)</i>	103 - 122
7	Pensions Administration Report <i>(To receive a report by Yunus Gajra (Head of Governance and Business Development, West Yorkshire Pension Fund) which offers the Board the quarterly report of the Fund's administrator, West Yorkshire Pension Fund)</i>	123 - 142
8	Temporary Bank Accounts <i>(To receive a report by Yunus Gajra (Head of Governance and Business Development, West Yorkshire Pension Fund) which updates the Board on the number of temporary bank accounts created by WYPF to hold monies due to beneficiaries of the scheme)</i>	143 - 148
9	Transfers Out <i>(To receive a report by Yunus Gajra (Head of Governance and Business Development, West Yorkshire Pension Fund) which updates the Board on the West Yorkshire Pension Fund Transfers Out system)</i>	149 - 152
10	Employer Monthly Submissions Update <i>(To receive a presentation by Claire Machej (Accounting, Investment and Governance Manager) which provides the Board with up-to-date information on Employer Monthly Submissions for the first quarter of the financial year 2021/22)</i>	153 - 158

- 11 Annual Report and Accounts 2020/21: External Audit Update Report** 159 - 180
(To receive a presentation by Claire Machej (Accounting, Investment and Governance Manager) which provides the Board with an update from Mazars, the Funds External Auditor, on the 2020/21 audit of the financial statements)
- 12 Training Needs** 181 - 188
(To receive a report by Claire Machej (Accounting, Investment and Governance Manager) which provides Board Members the opportunity to discuss any training attended since the last Board meeting and provide feedback to other Board Members on its content)
- 13 Work Programme** 189 - 194
(To receive a report by Claire Machej (Accounting, Investment and Governance manager) which invites the Board to consider its work programme for the coming meetings)

CONSIDERATION OF EXEMPT INFORMATION

In accordance with Section 100 (A)(4) of the Local Government Act 1972, agenda item 9 has not been circulated to the press and public on the grounds that it is considered to contain exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended. The press and public may be excluded from the meeting of the consideration of this item of business.

- 14 Investment Consultant Tender and Appointment Recommendation** 195 - 202
(To receive a report by Jo Ray (Head of Pensions) which summarises the recent Investment Management Consultancy Services tender exercise undertaken and provides a recommendation for the appointment commencing 1st January 2022)
- 15 Internal Audit of Lincolnshire and West Yorkshire Pension Funds** 203 - 256
(To receive a report by Claire Machej (Accounting, Investment and Governance Manager) which updates the Board on the the internal audits that have been undertaken over the past year on the Lincolnshire Pension Fund and on the administration service provided by West Yorkshire Pension Fund)

Published on Wednesday, 6 October 2021

Please note: This meeting will be broadcast live on the internet and access can be sought by accessing [Agenda for LGPS Local Pension Board on Thursday, 14th October, 2021, 2.00 pm \(modern.gov.co.uk\)](#)

Should you have any queries on the arrangements for this meeting, please contact Robert Close via telephone 01522 52113 or alternatively via email at robert.close@lincolnshire.gov.uk