



Open Report on behalf of Andrew Crookham - Executive Director of Resources

Report to:	Lincolnshire Pension Board
Date:	14 October 2021
Subject:	Border to Coast Pensions Partnership - Governance Presentation and Annual Report and Accounts

Summary:

This paper introduces a presentation from Border to Coast Pensions Partnership.

Andrew Stone, Head of Customer Relations, from Border to Coast Pensions Partnership will cover current governance and management arrangements for the Board.

The paper also brings to the Board the Border to Coast Annual Report and Accounts for 2020/21.

Recommendation(s):

The Board is asked to note the report, presentation and Annual Report and Accounts.

Background

- 1.1 Lincolnshire Pension Fund is one of ten partner funds within Border to Coast Pensions Partnership (Border to Coast). The Board has received regular reports and communications on the development of the Company and LGPS pooling requirements over recent years.
- 1.2 Today Border to Coast will be represented by Andrew Stone (Head of Customer Relations).
- 1.3 Their presentation will give the Board an update on current governance and management arrangements. It will cover:
 - Background and governance arrangements;
 - The Team;
 - Progress;
 - Investments and responsible investment; and
 - Pooling savings update.
- 1.4 A copy of their presentation is included at Appendix A.
- 1.5 The paper also brings to the Board their Annual Report and Accounts for 2020/21.

Conclusion

- 2.1 Border to Coast Pensions Partnership is the chosen asset pool for Lincolnshire Pension Fund. Over time, they will become the asset manager for most, if not all, of the Fund's assets.
- 2.2 Today's presentation aims to provide the Board with an update on governance and management arrangements at Border to Coast and gives the Board the opportunity to review and comment on the Annual Report and Accounts for 2020/21.

Consultation

a) Risks and Impact Analysis

The Pension Fund has a risk register which can be obtained by contacting the Head of Pensions.

Appendices

These are listed below and attached at the back of the report	
Appendix A	Border to Coast Pensions Partnership Presentation
Appendix B	Border to Coast Annual Report and Accounts 2020/21

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Claire Machej, who can be contacted on 01522 553641 or claire.machej@lincolnshire.gov.uk.